

Armorize attends second annual HITCon

Growth in attendance reflects awareness of increasing sophistication of Web attacks

Taipei, Taiwan - July 16, 2006 – Representatives from Armorize Technologies attended the second annual ‘Hacks in Taiwan’ Conference, delivering a number of presentations relating to the Information Security industry. The conference provided a forum for any and all interested parties to share information and experience relating to any particular aspect of the broader hacking and information security field. The growth in attendance this year reflected a heightened awareness of the increased sophistication with which Web attacks are being carried out. Attendance included representatives from both the corporate and government spheres, including Microsoft Corporation, Hong Kong and Taiwanese law enforcement, the Department of Defense, the National Security Department as well as several security companies from the security industry.

Representatives from Armorize Technologies were honored to deliver a number of presentations regarding recent developments in the Information Security industry. These included the keynote presentation by Yen-Ming Chen, who is on the Board of Advisors for Armorize Technologies and is the Principle Security Consultant for McAfee Corporation, a presentation on securing Web applications using automated static analysis by Armorize’s CEO, Wayne Huang, as well as a number of talks by Armorize’s Security Consultant, Kuon.

The presentation delivered by Armorize’s Yen-Ming Chen focused on the InfoSec industry and asked the question “What’s next?” He identified several interesting trends pertinent to the Web application industry as a whole. Most notably, he highlighted the fact that there has been a 400% increase in critical vulnerabilities since 2004 and that “the vulnerability to worm cycle is shrinking”- meaning that the lead time between the discovery of a vulnerability and exploitation is shrinking, while the vulnerabilities themselves have, in some cases, not been rectified up to seven weeks after discovery! This worrying trend illustrates the increasing sophistication of Web attacks, which are constantly changing targets, from network to server to applications level, and thereby developing new means of bypassing some of the more

traditional security measures.

The presentation delivered by Armorize CEO, Wayne Huang, focused on the development of new solutions, specifically designed to address vulnerability issues in Web application software. He introduced the innovative technology termed automatic static analysis (ASA), which identifies Web application vulnerabilities early on in the software development lifecycle. Whilst many enterprises have recently adopted ASA tools to identify weaknesses in their legacy C programs, there are very few that have the technology to address JSP, ASP and PHP, which are dynamic programming languages used by the majority of Web applications. Being a leader in the development of this particular technology, Wayne provided an introduction to and overview of automated static analysis, as well as several case studies of ASA field application.

The conference provided an excellent opportunity for Armorize Technologies to introduce its product, strategies and team to the Taiwan market. It was also a chance to educate the relevant players, both corporate and government, on the current deficiencies and future possibilities regarding Web application security, as well as the Open Web Application Security Project (OWASP) Taiwan chapter, founded by Armorize Technologies - an open community which enables organizations develop, purchase, and maintain applications that can be trusted. The live demonstration generated a great deal of positive feedback from the audience and helped the company strengthen and diversify its networks in the region. Armorize's presence was undoubtedly a strong force behind the excitement and success of the conference.

About HITCon

'Hacks in Taiwan' is an open conference dedicated to the exchange of information regarding any areas of interest involving hacking and internet security. 2006 saw the second annual conference hosted in Taipei. The conference was attended by members from every dimension of the Internet community, including the Hong Kong and Taiwanese law enforcement agencies, the Taiwanese Department of Defense, the National Defense Department as well as several industry players. For more information please visit: <http://hitcon.org> (traditional Chinese text)

About OWASP

The Open Web Application Security Project (OWASP) is an open community, dedicated to enabling organizations develop, purchase, and maintain applications that can be trusted. All of the OWASP tools, documents, forums and chapters are free and open to anyone interested in improving application security. For more information please visit: <http://www.owasp.org> .

About Armorize Technologies

Armorize is delivering the world's most advanced source code analysis solution for Web application security. Based on award-winning and patent-pending verification technology, Armorize *CodeSecure* TM proactively identifies and traces security vulnerabilities in Web applications source code, effectively hardening Web applications against the threat of malicious practices. For more information please visit: www.armorize.com .